

Quarter Ended

March 31, 2021

C500 A 6-30

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604

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P.O. Box 6857

Auburn, CA 95604
March 31, 2021

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The accompanying financial statements as of March 31, 2021, and for the nine months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
March 31, 2021

C500

BALANCE SHEET

6-30

ACCT DESCRIPTION

* CONSOLIDATED *

ASSETS

CURRENT ASSETS

101	Cash in Bank - 1st Foundation	\$	79,710.61	
102	Cash in Bank - 1st Found Gayle Loop		48,979.80	
103	Temporary Investment - LAIF		907,659.91	
104	Cash in Bank - 1st Foundation Rsrv		44,017.07	
105	Cash in Bank - 1st Foundation Proje		456,670.00	
106	Accounts Receivable		12,535.17	
110	Prepaid Expenses		<u>547.25</u>	
	TOTAL CURRENT ASSETS			\$ 1,550,119.81

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(1,981,252.70)	
150	WIP - Tank Project		<u>2,857,977.55</u>	
	TOTAL CAPITAL ASSETS			<u>4,066,868.17</u>

TOTAL ASSETS \$ 5,616,987.98

LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	42,752.52	
232	Federal Payroll Taxes Payable		1,305.09	
233	State Payroll Taxes Payable		<u>385.61</u>	
	TOTAL CURRENT LIABILITIES			\$ 44,443.22

LONG TERM LIABILITIES

262	Note Payable - 1st Foundation Gayle		670,936.34	
263	Note Payable - 1st Foundation Tank P		<u>1,963,188.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>2,634,124.34</u>

TOTAL LIABILITIES 2,678,567.56

EQUITY

283	Restricted - Gayle Loop		48,979.80	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted		2,557,227.78	
	Profit		<u>220,612.84</u>	
	TOTAL EQUITY			<u>2,938,420.42</u>

TOTAL LIABILITIES & EQUITY \$ 5,616,987.98

Christian Valley Park, CSD
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March 31, 2021

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	(65,690.75)	
10201	Cash in Bank - 1st Found Gayle Loop		48,979.80	
10301	Temporary Investment - LAIF		473,376.89	
10401	Cash in Bank - 1st Foundation Rsrve		44,017.07	
10501	Cash in Bank - 1st Foundation Projec		456,670.00	
10601	Accounts Receivable		12,535.17	
11001	Prepaid Expenses		<u>547.25</u>	
	TOTAL CURRENT ASSETS			\$ 970,435.43

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(1,981,252.70)	
15001	WIP - Tank Project		<u>2,857,977.55</u>	
	TOTAL CAPITAL ASSETS			<u>4,066,868.17</u>

TOTAL ASSETS

\$ 5,037,303.60

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	42,752.52	
23201	Federal Payroll Taxes Payable		1,305.09	
23301	State Payroll Taxes Payable		<u>385.61</u>	
	TOTAL CURRENT LIABILITIES			\$ 44,443.22

LONG TERM LIABILITIES

26201	Note Payable - 1st Foundation Gayle		670,936.34	
26301	Note Payable - 1st Foundation Tank P		<u>1,963,188.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>2,634,124.34</u>

TOTAL LIABILITIES

2,678,567.56

EQUITY

28301	Restricted - Gayle Loop		48,979.80	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		2,015,337.71	
	Profit		<u>182,818.53</u>	
	TOTAL EQUITY			<u>2,358,736.04</u>

TOTAL LIABILITIES & EQUITY

\$ 5,037,303.60

Christian Valley Park, CSD
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C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	145,401.36	
10302	Temporary Investment - LAIF		<u>434,283.02</u>	
	TOTAL CURRENT ASSETS			<u>\$ 579,684.38</u>
	TOTAL ASSETS			<u>\$ 579,684.38</u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted	541,890.07	
	Profit	<u>37,794.31</u>	
	TOTAL EQUITY		<u>579,684.38</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 579,684.38</u>

Christian Valley Park, CSD
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March 31, 2021

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	CURRENT PERIOD	NINE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee \$	113,705.54	\$ 341,948.76	58.2	59.6
302	Water Service : Water Usage	38,299.70	188,396.54	19.6	32.8
305	Hook-Up Fees	17,482.67	17,482.67	9.0	3.1
309	Gayle Loop Property Tax Inco	25,895.21	25,895.21	13.3	4.5
	TOTAL OPERATING REVENUE	195,383.12	573,723.18	100.0	100.0
	GROSS PROFIT	\$ 195,383.12	\$ 573,723.18	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	7,176.47	43,467.70	3.7	7.6
509	Contract Labor	25,737.30	78,355.78	13.2	13.7
511	Water Plant Maintenance	9,356.66	38,833.91	4.8	6.8
520	Water Testing	630.36	3,922.08	.3	.7
522	Chemicals	3,201.76	21,481.51	1.6	3.7
525	Electricity	2,582.77	20,298.90	1.3	3.5
527	Professional Services/Consul	1,921.76	2,337.20	1.0	.4
530	Government Fees	2,956.50	8,356.56	1.5	1.5
550	Water Meters & Boxes	210.46	210.46	.1	
552	Water Line Repair	16,904.33	40,839.62	8.7	7.1
565	Salaries	12,373.74	37,121.22	6.3	6.5
567	Payroll Taxes	1,329.17	3,509.11	.7	.6
570	Mileage	677.26	677.26	.4	.1
572	Office Expense	2,581.61	13,226.34	1.3	2.3
575	Telephone	955.34	2,810.16	.5	.5
580	Insurance	1,094.50	4,817.06	.6	.8
582	Accounting	1,163.00	10,574.00	.6	1.8
585	Legal	1,067.50	5,962.50	.6	1.0
587	Director Fees	2,925.00	6,025.00	1.5	1.1
588	Board Reparations	(1,000.00)	(1,000.00)	(.5)	(.2)
592	Depreciation Expense	9,081.54	36,326.24	4.7	6.3
595	Road Maintenance	4,082.00	6,241.00	2.1	1.1
	TOTAL OPERATING EXPENDITURES	107,009.03	384,393.61	54.8	67.0
	OPERATING PROFIT or (LOSS)	\$ 88,374.09	\$ 189,329.57	45.2	33.0
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	34,977.91	42,482.47	17.9	7.4
601	Interest Expense	(12,584.46)	(14,826.96)	(6.4)	(2.6)
605	Interest Income	1,484.58	3,627.76	.8	.6
	TOTAL OTHER INCOME & (EXPENSE)	23,878.03	31,283.27	12.2	5.5
* CONSOLIDATED *					
	NET PROFIT or (LOSS)	\$ 112,252.12	\$ 220,612.84	57.5	38.5

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C500

OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	NINE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Water				
OPERATING REVENUE				
30101 Water Service : Service Fee \$	113,705.54	\$ 341,948.76	58.2	59.6
30201 Water Service : Water Usage	38,299.70	188,396.54	19.6	32.8
30501 Hook-Up Fees	17,482.67	17,482.67	9.0	3.1
30901 Gayle Loop Property Tax Inco	25,895.21	25,895.21	13.3	4.5
TOTAL OPERATING REVENUE	195,383.12	573,723.18	100.0	100.0
GROSS PROFIT	\$ 195,383.12	\$ 573,723.18	100.0	100.0
OPERATING EXPENDITURES				
50101 Water Purchases	7,176.47	43,467.70	3.7	7.6
50901 Contract Labor	25,737.30	78,355.78	13.2	13.7
51101 Water Plant Maintenance	9,356.66	38,833.91	4.8	6.8
52001 Water Testing	630.36	3,922.08	.3	.7
52201 Chemicals	3,201.76	21,481.51	1.6	3.7
52501 Electricity	2,582.77	20,298.90	1.3	3.5
52701 Professional Services/Consul	1,921.76	2,337.20	1.0	.4
53001 Government Fees	2,956.50	8,356.56	1.5	1.5
55001 Water Meters & Boxes	210.46	210.46	.1	
55201 Water Line Repair	16,904.33	40,839.62	8.7	7.1
56501 Salaries	12,373.74	37,121.22	6.3	6.5
56701 Payroll Taxes	1,329.17	3,509.11	.7	.6
57001 Mileage	677.26	677.26	.4	.1
57201 Office Expense	2,581.61	13,226.34	1.3	2.3
57501 Telephone	955.34	2,810.16	.5	.5
58001 Insurance	1,094.50	4,817.06	.6	.8
58201 Accounting	1,163.00	10,574.00	.6	1.8
58501 Legal	1,067.50	5,962.50	.6	1.0
58701 Director Fees	2,925.00	6,025.00	1.5	1.1
58801 Board Reparations	(1,000.00)	(1,000.00)	(.5)	(.2)
59201 Depreciation Expense	9,081.54	36,326.24	4.7	6.3
TOTAL OPERATING EXPENDITURES	102,927.03	378,152.61	52.7	65.9
OPERATING PROFIT or (LOSS)	\$ 92,456.09	\$ 195,570.57	47.3	34.1
OTHER INCOME & (EXPENSE)				
60101 Interest Expense	(12,584.46)	(14,826.96)	(6.4)	(2.6)
60501 Interest Income	848.54	2,074.92	.4	.4
TOTAL OTHER INCOME & (EXPENSE)	(11,735.92)	(12,752.04)	(6.0)	(2.2)
Water				
NET PROFIT or (LOSS)	\$ 80,720.17	\$ 182,818.53	41.3	31.9

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OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	NINE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING EXPENDITURES				
59502 Road Maintenance	<u>4,082.00</u>	<u>6,241.00</u>		
TOTAL OPERATING EXPENDITURES	<u>4,082.00</u>	<u>6,241.00</u>		
OPERATING PROFIT or (LOSS)	\$ (4,082.00)	\$ (6,241.00)		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	34,977.91	42,482.47		
60502 Interest Income	<u>636.04</u>	<u>1,552.84</u>		
TOTAL OTHER INCOME & (EXPENSE)	<u>35,613.95</u>	<u>44,035.31</u>		
Roads				
NET PROFIT or (LOSS)	<u>\$ 31,531.95</u>	<u>\$ 37,794.31</u>		