

Christian Valley Park, CSD  
COMPARATIVE STATEMENT OF INCOME  
For the Six Months Ended December 31, 2020

6-30

*Water*

ACCT	DESCRIPTION	--- A C T U A L ---				--- B U D G E T ---			
		CURRENT	YR TO DATE	CURR%	YTD%	TOTAL	TOT%	REMAINING	EXPD%
OPERATING REVENUE									
30101	Water Service : Service Fee	\$ 113,754	\$ 228,244	54.6	60.3	\$ 452,969	66.9	\$ 224,725	50.4
30201	Water Service : Water Usage	94,627	150,096	45.4	39.7	209,920	31.0	59,826	71.5
30401	Hook-Up Fees					11,809	1.7	11,809	
30601	Stand-By Fees					2,820	.4	2,820	
	TOTAL OPERATING REVENUE	208,381	378,340	100.0	100.0	677,518	100.0	299,180	55.8
	GROSS PROFIT	\$ 208,381	\$ 378,340	100.0	100.0	\$ 677,518	100.0	\$ 299,180	55.8
OPERATING EXPENDITURES									
50101	Water Purchases	12,378	36,291	5.9	9.6	58,000	8.6	21,711	62.6
50801	Capital Outlays					10,800	1.6	10,800	
50901	Contract Labor	26,310	52,618	12.6	13.9	106,989	15.8	54,370	49.2
51001	Short Lived Assets					15,000	2.2	15,000	
51101	Water Plant Maintenance	19,741	29,478	9.5	7.8	26,000	3.8	(3,476)	113.4
51201	Tank Project Phase 1 Reserve					40,992	6.1	40,992	
52001	Water Testing	2,394	3,291	1.2	.9	7,000	1.0	3,707	47.0
52201	Chemicals	6,849	18,280	3.3	4.8	25,000	3.7	6,720	73.1
52501	Electricity	6,000	17,716	2.9	4.7	29,000	4.3	11,284	61.1
52701	Professional Services/Consultants		416		.1	10,000	1.5	9,584	4.2
53001	Government Fees	4,112	5,400	2.0	1.4	6,000	.9	600	90.0
55001	Water Meters & Boxes					3,600	.5	3,600	
55201	Water Line Repair	3,048	23,935	1.5	6.3	60,000	8.9	36,065	39.9
56501	Salaries	12,373	24,747	5.9	6.5	78,695	11.6	53,948	31.5
56701	Payroll Taxes	1,002	2,180	.5	.6	11,017	1.6	8,837	19.8
57201	Office Expense	3,529	10,645	1.7	2.8	28,000	4.1	17,355	38.0
57501	Telephone	979	1,855	.5	.5	3,000	.4	1,146	61.8
57601	Lease/Rent Facilities					5,000	.7	5,000	
58001	Insurance	2,157	3,722	1.0	1.0	7,000	1.0	3,276	53.2
58201	Accounting	1,163	9,411	.6	2.5	12,500	1.8	3,089	75.3
58501	Legal	3,202	4,895	1.5	1.3	15,000	2.2	10,106	32.6
58701	Director Fees	600	3,100	.3	.8	16,250	2.4	13,150	19.1
59201	Depreciation Expense	13,622	27,245	6.5	7.2			(27,245)	
	TOTAL OPERATING EXPENDITURES	119,459	275,225	57.3	72.8	574,843	84.9	299,619	47.9
	OPERATING PROFIT or (LOSS)	\$ 88,922	\$ 103,115	42.7	27.3	\$ 102,675	15.2	\$ (439)	100.4
OTHER INCOME & (EXPENSE)									
60101	Interest Expense		(2,242)		(.6)	(50,000)	(7.4)	(47,757)	(4.5)
60501	Interest Income	6	1,226		.3	3,325	.5	2,098	36.9
	TOTAL OTHER INCOME & (EXPENSE)	6	(1,016)		(.3)	(46,675)	(6.9)	(45,659)	(2.2)
	Water								
	NET PROFIT or (LOSS)	\$ 88,928	\$ 102,099	42.7	27.0	\$ 56,000	8.3	\$ (46,098)	182.3

Christian Valley Park, CSD  
BALANCE SHEET COMPARATIVE STATEMENT  
For the Six Months Ended December 31, 2020

6-30

*Water*

ACCT DESCRIPTION	----- YEAR TO DATE -----		-- PERCENT --	
	CURR YEAR	PRIOR YEAR	CURR	PRIOR
00101 Water	ASSETS			
CURRENT ASSETS				
10101 Cash in Bank - 1st Foundation	\$ 144,059	\$ 646,766	2.9	21.7
10201 Cash in Bank - 1st Found Gayle	23,085	160,972	.5	5.4
10301 Temporary Investment - LAIF	472,534	563,142	9.5	18.9
10401 Cash in Bank - 1st Foundation	44,011		.9	
10501 Cash in Bank - 1st Foundation	794,481		16.0	
10601 Accounts Receivable	21,467	11,364	.4	.4
10801 Accrued Interest		1		
11001 Prepaid Expenses	1,642	2,018		.1
TOTAL CURRENT ASSETS	<u>\$ 1,501,279</u>	<u>\$ 1,384,263</u>	<u>30.2</u>	<u>46.5</u>
CAPITAL ASSETS				
14501 Water Utility Plant In Service	3,190,143	3,190,143	64.2	107.1
14901 Accumulated Depreciation	(1,972,171)	(1,917,096)	(39.7)	(64.3)
15001 WIP - Tank Project	2,250,970	322,874	45.3	10.8
TOTAL CAPITAL ASSETS	<u>3,468,942</u>	<u>1,595,921</u>	<u>69.8</u>	<u>53.6</u>
TOTAL ASSETS	<u>\$ 4,970,221</u>	<u>\$ 2,980,184</u>	<u>100.0</u>	<u>100.0</u>
LIABILITIES & EQUITY				
CURRENT LIABILITIES				
20501 Accounts Payable	\$ 43,299	\$ 38,780	.9	1.3
20701 Note Payable - RUS		766,799		25.7
23201 Federal Payroll Taxes Payable	1,347	2,189		.1
23301 State Payroll Taxes Payable	371	433		
TOTAL CURRENT LIABILITIES	<u>\$ 45,017</u>	<u>\$ 808,201</u>	<u>.9</u>	<u>27.1</u>
LONG TERM LIABILITIES				
26201 Note Payable - 1st Foundation	684,000		13.8	
26301 Note Payable - 1st Foundation	1,963,188		39.5	
TOTAL LONG TERM LIABILITIES	<u>2,647,188</u>		<u>53.3</u>	
TOTAL LIABILITIES	2,692,205	808,201	54.2	27.1
EQUITY				
28301 Restricted - Gayle Loop	23,084	160,971	.5	5.4
28501 Board Restricted Cip Tier 2	46,600	46,600	.9	1.6
28601 Board Restricted Cip Tier 3	65,000	65,000	1.3	2.2
28701 Current Net Assets Unrestrictede	2,041,233	1,840,131	41.1	61.8
Profit	108,361	26,227	2.2	.9
TOTAL EQUITY	<u>2,284,278</u>	<u>2,138,929</u>	<u>46.0</u>	<u>71.8</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 4,976,483</u>	<u>\$ 2,947,130</u>	<u>100.1</u>	<u>98.9</u>

\*\*\* Out of Balance \*\*\* (6,262) 33,054

C500

Christian Valley Park, CSD  
COMPARATIVE STATEMENT OF INCOME  
For the Six Months Ended December 31, 2020

6-30 *Roads*  
*Water*

ACCT	DESCRIPTION	--- A C T U A L ---				--- B U D G E T ---			
		CURRENT	YR TO DATE	CURR%	YTD%	TOTAL	TOT%	REMAINING	EXPD%
	GROSS PROFIT	\$	\$			\$		\$	
	OPERATING EXPENDITURES								
58502	Legal					5,000		5,000	
59202	Depreciation Expense					56,000		56,000	
59502	Road Maintenance	<u>2,159</u>	<u>2,159</u>			<u>40,500</u>		<u>38,341</u>	<u>5.3</u>
	TOTAL OPERATING EXPENDITURES	2,159	2,159			101,500		99,341	2.1
	OPERATING PROFIT or (LOSS)	\$ (2,159)	\$ (2,159)			\$ (101,500)		\$ (99,341)	(2.1)
	OTHER INCOME & (EXPENSE)								
60002	Property Tax Revenue	1,344	7,504			45,000		37,496	16.7
60502	Interest Income	<u>          </u>	<u>917</u>			<u>500</u>		<u>(417)</u>	<u>183.4</u>
	TOTAL OTHER INCOME & (EXPENSE)	1,344	8,421			45,500		37,079	18.5
	Roads								
	NET PROFIT or (LOSS)	<u>\$ (815)</u>	<u>\$ 6,262</u>			<u>\$ (56,000)</u>		<u>\$ (62,262)</u>	<u>11.2</u>

C500

Christian Valley Park, CSD  
 BALANCE SHEET COMPARATIVE STATEMENT  
 For the Six Months Ended December 31, 2020

6-30

Roads

ACCT DESCRIPTION	---- YEAR TO DATE -----		-- PERCENT --	
	CURR YEAR	PRIOR YEAR	CURR	PRIOR
00102 Roads	ASSETS			
	CURRENT ASSETS			
10102 Cash In Bank - 1st Foundation \$	114,505	\$ 67,296	20.9	13.6
10302 Temporary Investment - LAIF	433,647	426,560	79.1	86.4
10802 Accrued Interest		(1)		
TOTAL CURRENT ASSETS	<u>\$ 548,152</u>	<u>\$ 493,855</u>	<u>100.0</u>	<u>100.0</u>
TOTAL ASSETS	<u>\$ 548,152</u>	<u>\$ 493,855</u>	<u>100.0</u>	<u>100.0</u>
	LIABILITIES & EQUITY			
	EQUITY			
28702 Current Net Assets Unrestrictede	541,890	526,909	98.9	106.7
Profit	<u>108,361</u>	<u>26,227</u>	<u>19.8</u>	<u>5.3</u>
TOTAL EQUITY	<u>650,251</u>	<u>553,136</u>	<u>118.6</u>	<u>112.0</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 650,251</u>	<u>\$ 553,136</u>	<u>118.6</u>	<u>112.0</u>
*** Out of Balance ***	(102,099)	(59,281)		