

Quarter Ended

September 30, 2022

C500 A 6-30

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604

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P.O. Box 6857

Auburn, CA 95604
September 30, 2022

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The accompanying financial statements as of September 30, 2022, and for the three months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2022

C500

BALANCE SHEET

6-30

ACCT DESCRIPTION

* CONSOLIDATED *

ASSETS

CURRENT ASSETS

101	Cash In Bank - 1st Foundation	\$	686,484.20	
102	Cash in Bank - 1st Found Gayle Loop		117,740.87	
103	Temporary Investment - LAIF		912,894.41	
104	Cash in Bank - 1st Foundation Rsrve		44,050.13	
106	Accounts Receivable		8,326.32	
110	Prepaid Expenses		<u>5,043.00</u>	
	TOTAL CURRENT ASSETS			\$ 1,774,538.93

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(2,062,744.33)	
150	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,380,858.34</u>

TOTAL ASSETS

\$ 7,155,397.27

LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	37,613.88	
232	Federal Payroll Taxes Payable		1,936.97	
233	State Payroll Taxes Payable		<u>482.60</u>	
	TOTAL CURRENT LIABILITIES			\$ 40,033.45

LONG TERM LIABILITIES

261	Note Payable - USDA		3,371,000.00	
262	Note Payable - 1st Foundation Gayle		<u>630,693.59</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,001,693.59</u>

TOTAL LIABILITIES

4,041,727.04

EQUITY

283	Restricted - Gayle Loop		115,474.67	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted		2,886,464.81	
	Profit		<u>130.75</u>	
	TOTAL EQUITY			<u>3,113,670.23</u>

TOTAL LIABILITIES & EQUITY

\$ 7,155,397.27

Christian Valley Park, CSD
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Auburn, CA 95604
September 30, 2022

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	490,479.64	
10201	Cash in Bank - 1st Found Gayle Loop		117,740.87	
10301	Temporary Investment - LAIF		476,343.42	
10401	Cash in Bank - 1st Foundation Rsrve		44,050.13	
10601	Accounts Receivable		8,326.32	
11001	Prepaid Expenses		<u>5,043.00</u>	
	TOTAL CURRENT ASSETS			\$ 1,141,983.38

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(2,062,744.33)	
15001	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,380,858.34</u>

TOTAL ASSETS

\$ 6,522,841.72

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	37,613.88	
23201	Federal Payroll Taxes Payable		1,936.97	
23301	State Payroll Taxes Payable		<u>482.60</u>	
	TOTAL CURRENT LIABILITIES			\$ 40,033.45

LONG TERM LIABILITIES

26101	Note Payable - USDA		3,371,000.00	
26201	Note Payable - 1st Foundation Gayle		<u>630,693.59</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,001,693.59</u>

TOTAL LIABILITIES

4,041,727.04

EQUITY

28301	Restricted - Gayle Loop		115,474.67	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		2,257,915.23	
	Loss		<u>(3,875.22)</u>	
	TOTAL EQUITY			<u>2,481,114.68</u>

TOTAL LIABILITIES & EQUITY

\$ 6,522,841.72

Christian Valley Park, CSD
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Auburn, CA 95604
September 30, 2022

C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	196,004.56	
10302	Temporary Investment - LAIF		<u>436,550.99</u>	
	TOTAL CURRENT ASSETS			<u>\$ 632,555.55</u>
	TOTAL ASSETS			<u>\$ 632,555.55</u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted		628,549.58	
	Profit		<u>4,005.97</u>	
	TOTAL EQUITY			<u>632,555.55</u>
	TOTAL LIABILITIES & EQUITY			<u>\$ 632,555.55</u>

Christian Valley Park, CSD
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Auburn, CA 95604
September 30, 2022

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	Quarter CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee	\$ 114,960.35	\$ 114,960.35	67.5	67.5
302	Water Service : Water Usage	52,979.72	52,979.72	31.1	31.1
309	Gayle Loop Property Tax Inco	<u>2,391.20</u>	<u>2,391.20</u>	<u>1.4</u>	<u>1.4</u>
TOTAL OPERATING REVENUE		170,331.27	170,331.27	100.0	100.0
GROSS PROFIT		\$ 170,331.27	\$ 170,331.27	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	22,337.66	22,337.66	13.1	13.1
509	Contract Labor	28,060.00	28,060.00	16.5	16.5
510	Short Lived Assets	5,169.80	5,169.80	3.0	3.0
511	Water Plant Maintenance	12,877.26	12,877.26	7.6	7.6
520	Water Testing	548.80	548.80	.3	.3
522	Chemicals	16,311.47	16,311.47	9.6	9.6
525	Electricity	9,016.66	9,016.66	5.3	5.3
527	Professional Services/Consul	521.60	521.60	.3	.3
530	Government Fees	1,403.24	1,403.24	.8	.8
552	Water Line Repair	28,431.20	28,431.20	16.7	16.7
565	Salaries	13,294.83	13,294.83	7.8	7.8
567	Payroll Taxes	1,224.03	1,224.03	.7	.7
570	Mileage	1,005.56	1,005.56	.6	.6
572	Office Expense	3,072.25	3,072.25	1.8	1.8
575	Telephone	1,168.58	1,168.58	.7	.7
580	Insurance	3,051.17	3,051.17	1.8	1.8
582	Accounting	2,389.25	2,389.25	1.4	1.4
585	Legal	805.00	805.00	.5	.5
587	Director Fees	2,237.50	2,237.50	1.3	1.3
592	Depreciation Expense	<u>12,717.18</u>	<u>12,717.18</u>	<u>7.5</u>	<u>7.5</u>
TOTAL OPERATING EXPENDITURES		165,643.04	165,643.04	97.3	97.3
OPERATING PROFIT or (LOSS)		\$ 4,688.23	\$ 4,688.23	2.8	2.8
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	4,005.97	4,005.97	2.4	2.4
601	Interest Expense	(8,569.00)	(8,569.00)	(5.0)	(5.0)
605	Interest Income	<u>5.55</u>	<u>5.55</u>		
TOTAL OTHER INCOME & (EXPENSE)		(4,557.48)	(4,557.48)	(2.7)	(2.7)
* CONSOLIDATED *					
NET PROFIT or (LOSS)		<u>\$ 130.75</u>	<u>\$ 130.75</u>	<u>.1</u>	<u>.1</u>

Christian Valley Park, CSD
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Auburn, CA 95604
September 30, 2022

C500 OPERATING STATEMENT 6-30

DESCRIPTION	Quarter		THREE MONTHS YEAR TO DATE	PERCENTAGE	
	CURRENT PERIOD			CURR.	YTD
Water					
OPERATING REVENUE					
30101	Water Service : Service Fee	\$ 114,960.35	\$ 114,960.35	67.5	67.5
30201	Water Service : Water Usage	52,979.72	52,979.72	31.1	31.1
30901	Gayle Loop Property Tax Inco	<u>2,391.20</u>	<u>2,391.20</u>	<u>1.4</u>	<u>1.4</u>
	TOTAL OPERATING REVENUE	170,331.27	170,331.27	100.0	100.0
	GROSS PROFIT	\$ 170,331.27	\$ 170,331.27	100.0	100.0
OPERATING EXPENDITURES					
50101	Water Purchases	22,337.66	22,337.66	13.1	13.1
50901	Contract Labor	28,060.00	28,060.00	16.5	16.5
51001	Short Lived Assets	5,169.80	5,169.80	3.0	3.0
51101	Water Plant Maintenance	12,877.26	12,877.26	7.6	7.6
52001	Water Testing	548.80	548.80	.3	.3
52201	Chemicals	16,311.47	16,311.47	9.6	9.6
52501	Electricity	9,016.66	9,016.66	5.3	5.3
52701	Professional Services/Consul	521.60	521.60	.3	.3
53001	Government Fees	1,403.24	1,403.24	.8	.8
55201	Water Line Repair	28,431.20	28,431.20	16.7	16.7
56501	Salaries	13,294.83	13,294.83	7.8	7.8
56701	Payroll Taxes	1,224.03	1,224.03	.7	.7
57001	Mileage	1,005.56	1,005.56	.6	.6
57201	Office Expense	3,072.25	3,072.25	1.8	1.8
57501	Telephone	1,168.58	1,168.58	.7	.7
58001	Insurance	3,051.17	3,051.17	1.8	1.8
58201	Accounting	2,389.25	2,389.25	1.4	1.4
58501	Legal	805.00	805.00	.5	.5
58701	Director Fees	2,237.50	2,237.50	1.3	1.3
59201	Depreciation Expense	<u>12,717.18</u>	<u>12,717.18</u>	<u>7.5</u>	<u>7.5</u>
	TOTAL OPERATING EXPENDITURES	165,643.04	165,643.04	97.3	97.3
	OPERATING PROFIT or (LOSS)	\$ 4,688.23	\$ 4,688.23	2.8	2.8
OTHER INCOME & (EXPENSE)					
60101	Interest Expense	(8,569.00)	(8,569.00)	(5.0)	(5.0)
60501	Interest Income	<u>5.55</u>	<u>5.55</u>		
	TOTAL OTHER INCOME & (EXPENSE)	(8,563.45)	(8,563.45)	(5.0)	(5.0)
Water					
	NET PROFIT or (LOSS)	<u>\$ (3,875.22)</u>	<u>\$ (3,875.22)</u>	<u>(2.3)</u>	<u>(2.3)</u>

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Auburn, CA 95604
September 30, 2022

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OPERATING STATEMENT

6-30

DESCRIPTION	Quarter CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING PROFIT or (LOSS)	\$	\$		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	4,005.97	4,005.97	_____	_____
TOTAL OTHER INCOME & (EXPENSE)	4,005.97	4,005.97		
Roads				
NET PROFIT or (LOSS)	\$ <u>4,005.97</u>	\$ <u>4,005.97</u>	=====	=====